What if supplier risk management would be your competitive advantage?

More than monitoring and identifying potential threats, our robust framework also helps respond and assists in remediation, enabling you to take preventative, or if need be, corrective action while protecting your corporate strategy.

Integrated operating model
Know Your Supplier is an holistic supplier risk operating model enabled by technology. Know Your Supplier integrates supplier risk management into your supplier qualification, sourcing, purchase-to-pay, and supplier and contract management processes.

Technology enabled and data driven
Know Your Supplier technology works seamlessly with your procurement tooling reducing manual errors and is able to identify and reduce false positives. This allows your teams to make data driven decision and to have more time for strategic tasks thereby also improving efficiency.

Eliminates silos and increases consistency
Know Your Supplier brings everything up to a single view, helping you to identify and capitalize on areas of convergence across your supplier base, and aligning supplier risk strategy with your corporate strategy.

The challenge
55% of digital champions see integration of supply chain with their suppliers as a top priority

Source: PwC Digital Supply Chain Study 2020

However, in these unprecedented times organizations are failing to identify suppliers’ risks and their impact on business and therefore, failing to achieve a well integrated and resilient supplier ecosystem.
How can Know Your Supplier help you to identify and assess risk, and to adequately respond to risk?

**Identify**
Data from internal and external sources is captured and gathered in a unified and centralized supplier risk dashboard on which users can work simultaneously from anywhere in the world. Risk of for instance non-compliance, data breaches, production disruptions, reputational or financial damage is made transparent in an early stage or even prevented.

**Assess**
With our risk assessment model -incorporating the risk domains that are relevant for your company and your business critical suppliers- identified risks are analysed, communicated and risk responses are triggered automatically.

**Respond and monitor**
To not waste time in a crisis situation we predefine mitigating actions and contingency plans with you. Data driven insights and our industry experience accelerate the development of the actions.
The execution of these actions and plans are monitored closely to safeguard their effectiveness.

Are you ready?

**Built with experience**
A proven framework, supported by the right digital tooling and a team with the right capabilities are the key drivers to realize risk transparency in your supplier base enabling you to (pro)actively report on and manage these risks.

**Easy to adopt and co-created**
We will partner with you and provide you the right approach and combination of capabilities and functional and technical expertise that is required to realize world class supplier risk management.

**Identify quick wins**
With the help of our supplier risk management framework based on Business, eXperience and Technology, increase the maturity of your supplier risk management operating model and build fit for purpose capabilities.

Our ambition is to help you realize a world class supplier risk management operating model that goes beyond your first tier suppliers and covers all supplier risk types in a unified and centralized approach enabled by a fully integrated digital solution.

Contact

Marcel Prinsenberg
Senior Director
Risk Consulting
marcel.prinsenberg@pwc.com

Xander de Jong
Sr Manager
Supply Chain & Procurement
Eveline.pols@pwc.com