Continuous Tax Monitoring

Challenges
Tax issues are scrutinized more and more by supervisory bodies and civil society. The need for effective tax risk management is indispensable. Stakeholders like the board, tax administrations and shareholders but also public interest groups, demand companies to be ‘in control’ over tax. Can you provide sufficient comfort on that?

Solution
Our Continuous Monitoring Platform helps Tax Directors to control tax risks, improve tax insights and generate management information efficiently by real-time transaction monitoring.

Benefits
- Grip on core risks
- Raise quality
- Spend less resources
- Deliver continuous assurance
- Use for external stakeholders

The Approach
Analyze as is
Use existing knowledge and gain understanding of the relevant tax risks, processes and control procedures.

Set up monitoring
Workshop with tax, finance, business & IT to update and/or define new tax controls and establish governance.

Handover
Handover the continuous monitoring system and train client staff. Set-up time is 3-4 hours.

Execute monitoring
Start monitoring and follow-up on exceptions.

Continuous improvement
Use the experience & results of continuous monitoring to define new controls and/or optimize controls.

Contact PwC
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Other Applications
- Continuous Finance Monitoring
- Automated SOx Testing
- Automated Security & Privacy Testing
- Continuous Third Party Assurance
- Continuous Internal Audit
- Continuous Monitoring Platform
- Automated Internal Audit