Challenges

Stakeholders demand organizations to be in control and have a grip on core risks. Increasing compliance and documentation requirements however prevent organizations to utilize resources for their full potential. In addition, CFOs want to be more innovative and add value to the organization. Can you provide sufficient comfort on that?

Solution

Our Continuous Monitoring Platform helps CFOs to control risks, improve business insights and steer information efficiently by using real-time transaction monitoring.

Benefits

- Grip on core risks
- Raise quality
- Spend less resources
- Deliver continuous assurance
- Use for external stakeholders

Efficiency Savings

- Substantive audit
  - Manual Controls Testing
  - IT General Controls
- System & controls based audit
  - Manual Controls Testing
  - (Automated) Controls Testing
  - IT General Controls
- Continuous audit
  - Savings
  - Manual Controls Testing
  - Continuous Monitoring
  - (Automated) Controls Testing
  - IT General Controls

The Approach

<table>
<thead>
<tr>
<th>Analyse as is</th>
<th>Set up monitoring</th>
<th>Handover</th>
<th>Execute monitoring</th>
<th>Continuous improvement</th>
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</thead>
<tbody>
<tr>
<td>Use existing knowledge and gain understanding of the relevant risks, processes and control procedures.</td>
<td>Workshop with finance, business &amp; IT to update and/or define new controls and establish governance.</td>
<td>Handover the continuous monitoring system and train client staff. Set-up time is only 3-4 hours.</td>
<td>Start monitoring and follow-up on exceptions.</td>
<td>Use the experience &amp; results of continuous monitoring to define new controls and/or optimize controls.</td>
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Contact PwC

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Other Applications

- Continuous Tax Monitoring
- Automated SOx Testing
- Continuous Third Party Assurance
- Continuous Finance Monitoring
- Automated Security & Privacy Testing
- Automated Internal Audit
- Continuous Monitoring Platform

Powered by:

- Continuous Monitoring Platform
- Automated Security & Privacy Testing
- Automated Internal Audit
- Continuous Finance Monitoring
- Continuous Tax Monitoring
- Automated SOx Testing
- Continuous Third Party Assurance