



IFRS Masterclasses

PwC's Academy - helping people grow



www.pwc.nl/academy





IFRS Masterclasses

Putting IFRS into practice



Date, location & time

IFRS 15 - 08 October 2019

IFRS 16 - 14 October 2019

IFRS 9 - 05 November 2019

Please check our website for up to date information on dates, locations and time.

For whom

Professionals with a background in finance and who work in an accounting, reporting and/or controlling role and for everyone else who is interested in the practical application of IFRS.

PE-points

IFRS 15: 4 PE-points

IFRS 16: 4 PE-points

IFRS 9: 7 PE-points



Understanding accounting standards is one thing, applying them in practice can be complex. Especially if your company is involved in complex transactions, applying IFRS can be challenging. The training courses of PwC's Academy are designed to help you take on this challenge and provide you with the insights that you require to successfully apply IFRS in practice.

IFRS 15 - Revenue from contracts with customers

This program is designed to help you understand and apply the accounting principles of the five-step model. Upon completion of this module you will be able to decide if the item of income is in the scope of the standard; identify the contract with the customer; identify the performance obligations in the contract; allocate the transaction price and define the revenue recognition pattern.

During this session we address the most important changes as compared to the former accounting requirements. It is important that companies understand the concept of IFRS15 and are able to apply this in relation to their own business and activities.

IFRS 16 masterclasses 2: Leases

Upon completion of this module, you will be able to understand the impact and the basics of the new standard, to understand and apply the measurement principles of a lease liability, to determine how the right-of-use asset is calculated, and to apply the transition rules and the main disclosures upon transition.

During this masterclass, we will discuss the main differences to the former accounting requirements, measurement requirements for the lease liability and the right-of-use asset, and the transitional provisions. It is important that companies understand the challenges of this new standard, so that they are ready for smooth implementation.

IFRS 9 Financial instruments and hedge accounting

Upon completion of this module you will be able to indicate that an instrument is in the scope of the IFRS 9 standard, define business model of an instrument, decide whether an instrument meets SPPI test, apply recognition and measurement rules based on classification, and define relevant pattern to calculate expected credit loss on financial assets.

This masterclass concerns a full day of financial instruments. In the morning part the basic principles will be discussed and will be closed with IFRS 9 impairments. The afternoon session will further build on the basic as discussed in the morning. The detailed IFRS 9 hedge accounting requirements will be set out by the use of comprehensive examples. We will end the afternoon session by discussing two hot topics, i.e. accounting for refinancings and (reverse) factoring.

Before each classroom session participants receive an e-learn.

Update and increase your accounting knowledge efficiently by attending our IFRS masterclasses. Recent developments and examples from our daily practice are part of the programme. All our instructors have extensive experience in the practical application of IFRS and enable you to implement them in your organisation. The use of these practice-hardened instructors also ensures that our training courses remain up to date and cover the recent and upcoming developments in IFRS.

Costs

Please check our website about the price for attending IFRS 15, IFRS 16 and IFRS 9. You may subscribe to all masterclasses or to separate ones you deem relevant.

Trainers

The trainers are professionals and members of the PwC Capital Markets and Accounting Advisory Services (CMAAS) group who use the IFRS standards assisting clients with IFRS transitions and/or complex IFRS accounting topics on a daily basis.

How to register?

For your application and further information please consult our website: www.pwc.nl/academy

Contact

PwC's Academy
Tel: 088 792 8670
E-mail: pwc-academy@nl.pwc.com
Website: www.pwc.nl/academy

Also interesting for you:

Similarities and differences between IFRS and Dutch GAAP - 10 October 2019

During this masterclass we give you a basic overview and discuss the similarities and differences between IFRS and Dutch GAAP. We have developed a practice aid to identify the differences. During this masterclass we will also discuss the contents of this practice aid.

Dutch GAAP Foundation - 7 November 2019

This classroom training aims to increase your knowledge about Dutch legislation, Dutch GAAP and important similarities and differences with IFRS, relevant for your daily activities. It provides you with a solid baseline level of knowledge on financial reporting in the Netherlands.

