

Take Control of your European VAT Position*



VAT Dashboard Tool

A New Concept in VAT Risk and Opportunity Management

The VAT Dashboard is designed to provide multinationals in the Financial Services industry with a comprehensive and clear picture of their VAT risks and opportunities across all European countries in which they operate.

The VAT Dashboard produces “at a glance” overviews of how effectively your local operations are dealing with their VAT affairs. It allows for efficient management of VAT procedures which can lead to substantial savings and reduce exposures to VAT costs, without being dependent on specialist VAT planning.

- Unique web-enabled solution
- First step to substantial VAT savings
- Your efforts: half a day of the responsible person per country
- Our deliverables: tailor made web-enabled questionnaire, help desk, data processing and analysis, presentation of results
- Cost efficient as process is automated

This web-enabled solution is designed as a VAT management tool which can be easily utilised by anyone with an interest in managing the costs of a multinational in the Financial Services industry, irrespective of their background or level of VAT knowledge.

Indirect Taxes Financial Services

How does the VAT Dashboard work?

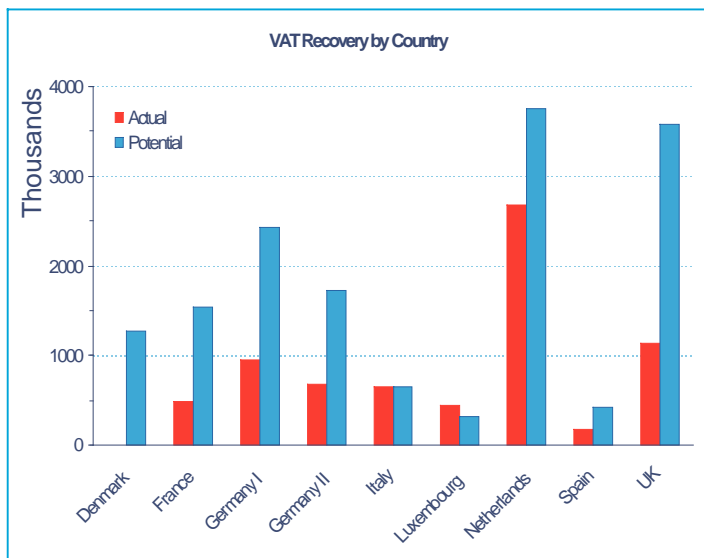
To begin with, a unique web-enabled questionnaire will be issued by PwC to each individual business (or business unit, where relevant) within your organisation.

The information requested will focus on compliance, VAT on costs incurred, VAT recovery position, reverse charge VAT and the percentage VAT recovery currently achieved by each separate local business. The parameters of what is requested can be structured according to your wishes.

The VAT Dashboard will produce schedules showing, for example:

- the actual and potential VAT recovery per country;
- the reverse charge VAT accounting per country; and
- the actual and potential VAT recovery percentage per country.

The precise results will depend on the information provided by the local businesses.



Once all relevant data has been uploaded into the web file, a schedule is automatically produced showing a set of “traffic lights”. This is a colour coded overview of the compliance status, VAT risks and opportunities per country which have been identified from the data provided.

Country	Compliance	VAT Opportunity	VAT Risk
Organisation			
Denmark			
Company	●	●	●
France			
Company	●	●	●
Germany			
Company I	●	●	●
Company II	●	●	●
Italy			
Company	●	●	●
Luxembourg			
Company	●	●	●
Spain			
Company	●	●	●
Netherlands			
Company	●	●	●
UK			
Company	●	●	●

The results produced by the VAT Dashboard will allow you to determine where further review(s) or action may be required. PwC will work closely with you at this stage to help structure the reviews to be carried out at a local level and to either complete these reviews or provide assistance at country level, as required.

Over the longer term, repeating the VAT Dashboard exercise on a bi-annual or even annual basis will provide you with the comfort that VAT is being managed efficiently and effectively across your European business. This will of course also produce benefits in terms of your global management reporting and the global audit process.

Contact:

For further information about the VAT Dashboard Tool, please contact the VAT related specialists:

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